ENTERPRISE GROUP, INC.

Condensed Interim Consolidated Financial Statements

(Unaudited)

For the three and six months ended June 30, 2022 and 2021

National Instrument 51-102
Continuous Disclosure Obligations
Notice

Pursuant to Part 4.3 (3) of National Instrument 51-102, these unaudited condensed interim consolidated financial statements of Enterprise Group, Inc. for the three and six months ended June 30, 2022, have not been reviewed by the Company's external auditors.

Condensed Interim Consolidated Statements of Financial Position

		June 30, 2022 (unaudited)		December 31, 2021 (audited)
Assets				
Cash and cash equivalents (note 3)	**$**	**1,134,392**	$	876,543
Trade and other receivables (note 3)		**4,059,059**		5,133,070
Unbilled revenue		**355,532**		581,792
Inventories		**336,801**		296,229
Deposits and prepaid expenses		**666,798**		265,694
		6,552,582		7,153,328
Property, plant and equipment (note 4)		**40,377,413**		40,947,466
Goodwill		**351,910**		351,910
Intangible assets		**171,859**		201,121
Deferred tax assets		**2,720,886**		2,493,132
		43,622,068		43,993,629
Total assets	**$**	**50,174,650**	$	51,146,957
Liabilities				
Trade and other payables (note 3)	**$**	**1,577,067**	$	1,632,764
Current portion of loans and borrowings (note 6)		**1,134,909**		1,225,143
		2,711,976		2,857,907
Long term portion of loans and borrowings (note 6)				
Bank loan facility		**9,645,015**		11,161,438
Leases		**177,154**		353,776
Mortgages		**1,672,673**		2,058,762
Deferred tax liabilities		**2,720,886**		2,493,132
Total liabilities		**16,927,704**		18,925,015
Equity				
Share capital (note 7)		**67,328,276**		68,172,183
Contributed surplus		**17,882,515**		17,178,348
Deficit		**(51,963,845)**		(53,128,589)
Total equity		**33,246,946**		32,221,942
Total equity and liabilities	**$**	**50,174,650**	$	51,146,957

Approved on behalf of the Board:

(Signed) "Leonard D. Jaroszuk" Leonard D. Jaroszuk Director

(Signed) "John Pinsent" John Pinsent, FCPA, FCA, ICD.D. Director

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

Condensed Interim Consolidated Statements of (Loss) Income and Comprehensive (Loss) Income

	Three months June 30, 2022	Three months June 30, 2021	**Six months June 30, 2022**	Six months June 30, 2021
Revenue	**$ 5,297,685**	$ 3,225,543	**$ 12,927,103**	$ 9,084,830
Direct expenses	**(3,687,497)**	(2,645,231)	**(7,795,130)**	(5,778,131)
Gross margin	**1,610,188**	580,312	**5,131,973**	3,306,699
General and administrative expenses	**(594,210)**	(443,220)	**(1,086,170)**	(776,809)
Depreciation of property, plant and equipment (note 4)	**(1,007,460)**	(1,356,869)	**(1,976,465)**	(2,692,612)
Depreciation of right-of-use assets (note 4)	**(173,859)**	(239,012)	**(347,719)**	(425,250)
Amortization of intangible assets	**(14,248)**	(15,014)	**(29,261)**	(30,492)
Gain (loss) on sale of property, plant and equipment (note 4)	**3,597**	76,669	**174,698**	(464,024)
(Loss) income before financing and taxes	**(175,992)**	(1,397,134)	**1,867,056**	(1,082,488)
Finance expense	**(337,276)**	(229,413)	**(702,312)**	(450,422)
(Loss) income before income tax	**(513,268)**	(1,626,547)	**1,164,744**	(1,532,910)
Income tax expense (note 5)	**-**	-	**-**	-
Net (loss) income and comprehensive (loss) income	**$ (513,268)**	$ (1,626,547)	**$ 1,164,744**	$ (1,532,910)
(Loss) income per share (note 9)				
Basic (loss) earnings per share	**$ (0.01)**	$ (0.03)	**$ 0.02**	$ (0.03)
Diluted (loss) earnings per share	**$ (0.01)**	$ (0.03)	**$ 0.02**	$ (0.03)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

Condensed Interim Consolidated Statements of Cash Flows

		Six months June 30, 2022		Six months June 30, 2021
Cash flows from operating activities:				
Net (loss) income	**$**	**1,164,744**	$	(1,532,910)
Adjustments for:				
Depreciation of property, plant and equipment		**1,976,465**		2,692,612
Depreciation of right-of-use assets		**347,719**		425,250
Amortization of intangible assets		**29,261**		30,492
(Gain) loss on sale of property, plant and equipment		**(181,770)**		400,146
Finance expense		**702,312**		450,422
Change in non-cash working capital (note 11)		**802,898**		982,608
Net cash provided by operating activities	**$**	**4,841,629**	$	3,448,620
Cash flows from financing activities:				
Net repayment of bank loan facility		**(1,580,619)**		(1,210,571)
Interest and borrowing costs paid on loans and borrowings		**(628,261)**		(412,598)
Repayment of lease liabilities		**(442,349)**		(431,361)
Repayment of mortgage facilities		**(400,023)**		(72,720)
Repayment of term loans		**-**		(270,457)
Share buyback and cancellation (note 7)		**(224,510)**		(159,539)
Stock options exercised		**84,770**		73,499
Net cash used in financing activities	**$**	**(3,190,992)**	$	(2,483,747)
Cash flows from investing activities:				
Purchase of property, plant and equipment		**(2,432,047)**		(2,049,290)
Proceeds on sale of property, plant and equipment		**1,039,259**		972,464
Net cash used in investing activities	**$**	**(1,392,788)**	$	(1,076,826)
Change in cash and cash equivalents	**$**	**257,849**	$	(111,953)
Cash and cash equivalents, beginning of period	**$**	**876,543**	$	783,617
Cash and cash equivalents, end of period	**$**	**1,134,392**	$	671,664

Condensed Interim Consolidated Statements of Changes in Equity

	Number of common shares	Share capital	Contributed surplus	Deficit	Total
Balance as at December 31, 2020	49,428,374	$70,990,991	$14,768,508	$(50,752,771)	$35,006,728
Common shares repurchased and cancelled (note 7)	(768,000)	(1,101,114)	941,575	-	(159,539)
Share options exercised	490,000	85,112	(11,613)	-	73,499
Net loss	-	-	-	(1,532,910)	(1,532,910)
Balance as at June 30, 2021	49,150,374	$69,974,989	$15,698,470	$(52,285,681)	$33,387,778
Balance as at December 31, 2021	47,883,874	$68,172,183	$17,178,348	$(53,128,589)	$32,221,942
Common shares repurchased and cancelled (note 7)	(670,000)	(953,762)	729,252	-	(224,510)
Share options exercised	346,000	109,855	(25,085)	-	84,770
Net income	-	-	-	1,164,744	1,164,744
Balance as at June 30, 2022	**47,559,874**	**$67,328,276**	**$17,882,515**	**$(51,963,845)**	**$33,246,946**

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

1. Reporting entity

Enterprise Group, Inc. ("Enterprise" or the "Company") is a public company incorporated under the Alberta Business Corporations Act and its shares are listed on the Toronto Stock Exchange under the symbol "E". Enterprise is a consolidator of businesses providing services to the utility, energy and construction industries. The Company has a fleet of trucks and heavy equipment to provide rental services for heavy equipment, flameless heating units and oilfield site service infrastructure throughout Western Canada. Enterprise's head office is located at #2, 64 Riel Drive, St. Albert, Alberta, T8N 4A4.

The consolidated financial statements of the Company as at June 30, 2022, and December 31, 2021, are comprised of the Company and its wholly owned subsidiaries. These consolidated financial statements were authorized for issue by the Board of Directors on August 10, 2022.

2. Significant accounting policies

The unaudited condensed interim consolidated financial statements are prepared by management and reported in Canadian dollars, in accordance with International Accounting Standard "IAS" 34, "Interim Financial Reporting" as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed interim consolidated financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's 2021 Audited Consolidated Financial Statements and the notes thereto.

The unaudited condensed interim consolidated financial statements have been prepared, for all periods presented, following the same accounting policies and methods of computation as described in the Company's Audited Consolidated Financial Statements for the fiscal year ended December 31, 2021.

3. Financial instruments and risk management

(a) Pandemics and health risks

The Company is exposed to risks relating to public health emergencies and infectious diseases, including the COVID-19 pandemic, and related government responses, which has had a negative impact on global financial conditions and could have a material and adverse effect on the Company's business, financial condition and results of operations. The Company cannot accurately predict the impact COVID-19 will have on its ability to execute its business plans in response to government public health efforts to contain COVID-19 and to obtain financing or third parties' ability to meet their contractual obligations with the Company. To mitigate these risks, the Company utilized certain Canadian Government assistance programs designed to assist businesses during COVID-19 including the Canadian Emergency Wage Subsidy program (CEWS) and the Canadian Emergency Rent Subsidy program (CERS). In the event that the prevalence of COVID-19 continues to increase (or fears in respect of COVID-19 continue to increase), governments may increase regulations and restrictions regarding the flow of labour, products and travel bans which could impact the Company's ability to carry out its ongoing business plan. The CEWS and CERS programs ended in October 2021.

(b) Fair value of financial instruments

The carrying value of trade and other receivables, deposits and trade and other payables approximate fair value because of the near term to maturity of these instruments. The fair value of loans and borrowings is a level 2 measurement and are based on discounted future cash flows using the rates that reflect observable current market rates for similar instruments with similar terms and conditions. The estimated fair value approximates the carrying value as at June 30, 2022, and as at December 31, 2021.

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

		June 30, 2022		December 31, 2021
Financial assets				
Cash and cash equivalents	**$**	**1,134,392**	$	876,543
Trade and other receivables	**$**	**4,059,059**	$	5,133,070
Deposits	**$**	**384,260**	$	125,399
Financial liabilities				
Trade and other payables	**$**	**1,577,067**	$	1,632,764
Loans and borrowings	**$**	**12,629,751**	$	14,799,119

Financial risk management

The Company's activities expose it to a variety of financial risks such as credit risk, liquidity risk and market risk. The Board of Directors oversees management's establishment and execution of the Company's risk management framework.

(c) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company is exposed to credit risk through cash and cash equivalents and trade and other receivables. The Company manages the credit risk associated with its cash and cash equivalents by holding its funds in financial institutions with high credit ratings. Credit risk for trade and other receivables are managed through established credit monitoring activities.

The Company has trade receivables from customers in the oil and gas industry, as well as customers in the utilities/infrastructure construction industry. Credit risk is mitigated due to significant customers being large industry leaders, following a program of credit evaluation and limiting the amount of customer credit where deemed necessary. The Company monitors trade receivables against an expected credit loss model to assess reasonability of impairment over accounts receivable. Individual invoices within trade receivables are written off when there is no reasonable expectation of collecting payment. The Company has recorded a provision for doubtful accounts at June 30, 2022, of $nil (December 31, 2021 - $nil).

At June 30, 2022, $1,749,000 or 43% of trade receivables was from three customers compared to $2,663,000 or 52% from three customers as at December 31, 2021.

As at June 30, 2022, an accrual of $nil (2021 - $123,186) and $nil (2021 - $27,981) is included in total receivables for the Canadian Emergency Wage Subsidy program and for the Canadian Emergency Rent Subsidy program respectively. The subsidies are accrued when the Company is reasonably assured the grant conditions are met and recorded to offset the related salary and wage expenses. The CEWS and CERS programs ended in October 2021.

	June 30, 2022	December 31, 2021
Current (less than 90 days)	**$ 3,981,771**	$ 5,120,288
Past due (more than 90 days)	**77,288**	12,782
Total	**$ 4,059,059**	$ 5,133,070

(d) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations. On an ongoing basis the Company manages liquidity risk by maintaining adequate cash and cash equivalents balances and appropriately utilizing available lines of credit. For the three months ended June 30, 2022, the Company generated 30% of revenue from two customers (2021 - 39% from two customers). For the six months ended June 30, 2022, the Company generated 40% of revenue from three customers (2021 - 31% from two customers). No other customers comprise more than 10% of revenues.

The outbreak of COVID-19 pandemic has negatively impacted economic conditions around the world. The decrease in oil demand, combined with other macro-economic factors, has resulted in significantly more volatile oil and liquids prices further driving economic uncertainty. Natural gas prices have also been volatile but in recent months the forward pricing curve has been strengthening. The Company's site infrastructure customers are substantially all natural gas and liquid producers.

During this period of uncertainty, the Company is committed to maintain its strong balance sheet and financial liquidity. The Company believes it has enough liquidity through cash flow and borrowing capacity on its credit facility to execute its business plan. The Company's priority is to continue to spend sufficient maintenance capital to keep its equipment fleet modern and meet specific customer demands.

The following are undiscounted contractual maturities of financial liabilities, including estimated interest at June 30, 2022, and December 31, 2021:

June 30, 2022	**Carrying amount**	**Contractual cash flows**	**Due within one year**	**Two-five years**	**More than five years**
Trade and other payables	$ 1,577,067	$ 1,577,067	$ 1,577,067	$ -	$ -
Loans and borrowings	12,629,751	15,750,998	2,219,283	12,123,126	1,408,589
	$ 14,206,818	**$ 17,328,065**	**$ 3,796,350**	**$ 12,123,126**	**$ 1,408,589**

December 31, 2021	Carrying amount	Contractual cash flows	Due within one year	Two-five years	More than five years
Trade and other payables	$ 1,632,764	$ 1,632,764	$ 1,632,764	$ -	$ -
Loans and borrowings	14,799,119	19,070,604	2,494,585	14,742,382	1,833,637
	$ 16,431,883	$ 20,703,368	$ 4,127,349	$ 14,742,382	$ 1,833,637

(e) Market risk

Market risk is the risk of changes in market prices, such as interest rates, which will affect the Company's income or the value of its financial instruments. Management has assessed the effect of a 1% interest rate increase or decrease in the prime lending rate at June 30, 2022, to impact the Company's annual interest expense by approximately $18,000 (December 31, 2021 - $22,000). The Company has not entered into any derivative agreements to mitigate this risk.

Capital management

The primary objective of capital management is to ensure the Company has sufficient capital to support its business and maximize shareholder value. The Company manages its capital in proportion to the risk of the underlying assets and makes adjustments in light of changes in economic conditions and risks. The Company's strategy remains unchanged from prior periods. Management considers its capital structure to include funded debt and adjusted capital of the Company. Adjusted capital comprises all components of equity (share capital, contributed surplus, and deficit). Included in funded debt is the bank loan facility which requires the Company to maintain certain financial covenants as defined below. The Company's objectives when managing capital are to finance its operations and growth strategies and to provide an adequate return to its shareholders. In order to maintain or adjust the capital structure, the Company may issue new shares, or sell assets to reduce debt. As at June 30, 2022, the Company has met these objectives.

	June 30, 2022	December 31, 2021
Bank loan facility	**$ 9,645,015**	$ 11,161,438
Current portion of loans and borrowings	**1,134,909**	1,225,143
Long term loans and borrowings	**1,849,827**	2,412,538
Net funded debt	**12,629,751**	14,799,119
Shareholders' equity	**33,246,946**	32,221,942
Total capital	**$ 45,876,697**	$ 47,021,061

Included in net funded debt is the bank loan facility which requires the Company to maintain certain financial covenants.

The bank loan facility is subject to financial covenants based on forecasted revenue, EBITDA, and tangible net worth. As at June 30, 2022, the Company is compliance with the required covenants.

4. Property, plant and equipment

Cost	Balance at December 31, 2021	Additions	Disposals	Reclass	Balance at June 30, 2022
Land	$ 4,679,210	$ -	$ (559,210)	$ -	**$ 4,120,000**
Buildings	1,507,493	-	-	9,419	**1,516,912**
Leasehold improvements	251,057	23,936	-	(9,419)	**265,574**
Computers and communication equipment	254,394	13,769	-	-	**268,163**
Small equipment	1,042,700	101,915	(15,100)	87,414	**1,216,929**
Light automotive equipment	779,211	-	(84,713)	-	**694,498**
Heavy automotive, construction and portable rental equipment	64,297,550	2,009,832	(715,604)	92,699	**65,684,477**
Right-of-use assets	2,726,717	179,573	-	-	**2,906,290**
Property, plant and equipment under construction	598,800	310,325	(27,730)	(180,113)	**701,282**
	$ 76,137,132	**$ 2,639,350**	**$ (1,402,357)**	**$ -**	**$ 77,374,125**

	Accumulated depreciation				Carrying amounts	
	Balance at December 31, 2021	Depreciation for the year	Disposals	Balance at June 30, 2022	Balance at December 31, 2021	Balance at June 30, 2022
Land	$ -	$ -	$ -	**$ -**	$ 4,679,210	**$ 4,120,000**
Buildings	93,350	10,541	-	**103,891**	1,414,143	**1,413,021**
Leasehold improvements	218,050	11,389	-	**229,439**	33,007	**36,135**
Computers and communication equipment	217,779	10,885	-	**228,664**	36,615	**39,499**
Small equipment	580,980	96,424	(6,292)	**671,112**	461,720	**545,817**
Light automotive equipment	580,910	12,945	(65,272)	**528,583**	198,301	**165,915**
Heavy automotive, construction and portable rental equipment	32,095,239	1,834,281	(445,574)	**33,483,946**	32,202,311	**32,200,531**
Right-of-use assets	1,403,358	347,719	-	**1,751,077**	1,323,359	**1,155,213**
Property, plant and equipment under construction	-	-	-	**-**	598,800	**701,282**
	$ 35,189,666	**$ 2,324,184**	**$ (517,138)**	**$ 36,996,712**	**$ 40,947,466**	**$ 40,377,413**

Included in the carrying amount of $40,377,413 is $701,282 (2021 - $598,800) of heavy automotive, construction and portable rental equipment under construction, which is not being depreciated as they are not yet available for use.

The carrying amounts of right-of-use assets were as follows:

Right-of-use assets	**June 30, 2022**	December 31, 2021
Buildings and premises	**$ 300,648**	$ 507,534
Small equipment	**18,781**	13,911
Light automotive equipment	**835,784**	801,914
	$ 1,155,213	$ 1,323,359

For the three months ended June 30, 2022, rent expense for short-term leases and leases of low-value assets was $168,171 (2021 - $145,710). For the six months ended June 30, 2022, rent expense for short-term leases and leases of low-value assets was $310,675 (2021 - $286,318). At June 30, 2022, the Company was committed to short term leases and the total commitment at that date was $250,300 (2021 - $529,508).

For the six months ended June 30, 2022, the Company sold property, plant and equipment with a net book value of $885,219 and received proceeds of $1,039,259 (2021 - net book value of $1,527,558 and proceeds of $1,374,962). The gain on sale of property, plant and equipment of $174,698 included sales related costs of $7,072 (2021 - loss on sale of $203,007 including sales related costs of $53,611).

5. Income tax

The actual income tax provision differs from the expected amount calculated by applying the Canadian combined provincial and federal income tax rates to income before tax. These differences result from the following:

(a)

Six months ended June 30,		2022		2021
Income before income tax	$	1,164,744	$	(1,532,910)
Expected tax rate		22.32 %		24.29 %
Current income tax expense		260,016		(372,384)
Decrease resulting from				
Non-deductible items		3,299		4,400
Change in tax rates and rate differences		-		25,967
Change in unrecognized temporary differences		(263,312)		341,938
Other		(3)		79
Income tax expense	$	-	$	-

6. Loans and borrowings

This note provides information about the contractual terms of the Company's interest-bearing loans and borrowings, which are measured at amortized cost.

		June 30, 2022		December 31, 2021
Current portion of loans and borrowings				
Current portion of vendor take-back loans	$	309,047	$	302,079
Current portion of lease liabilities		684,683		770,745
Current portion of mortgage facilities		141,179		152,319
Total current portion of loans and borrowings		1,134,909		1,225,143
Non-current portion of loans and borrowings				
Bank loan facility		9,645,015		11,161,438
Lease liabilities		177,154		353,776
Mortgage facilities		1,672,673		2,058,762
Total non-current portion loans and borrowings		11,494,842		13,573,976
Total loans and borrowings	$	12,629,751	$	14,799,119

7. Share capital

Authorized:

Unlimited Common shares
Unlimited Preferred shares, issuable in series, terms to be set at issuance

Normal course issuer bid

During the six months ended June 30, 2022, the Company repurchased and cancelled a total of 670,000 shares at a cost of $224,510 (2021 - 768,000 shares at a cost of $159,539). The shares were purchased in the open market in accordance with the normal course issuer bid approved by the TSX. The Company renewed its bid on August 30, 2021, with a termination date of August 29, 2022, or such earlier time as the bid is completed or terminated at the option of the Company.

8. Share-based payments

The Company has a stock option plan to purchase common shares over a period ranging from one to five years from the date the option is granted at prices approximating market prices on the day prior to the date of grant.

Outstanding stock options June 30, 2022	Number	Weighted average exercise price	Weighted average remaining contractual life (months)
Stock options, beginning of year	4,881,000	$ 0.18	2
Exercised	(346,000)	$ 0.25	-
Stock options, end of period	**4,535,000**	**$ 0.18**	**2**
Exercisable stock options, June 30, 2022	**4,535,000**	**$ 0.18**	**2**

During the quarter, 346,000 options were exercised at a price of $0.245 per option, resulting in net proceeds of $84,770.

9. Net (Loss) Earnings per share

The (loss) earnings available to common shareholders and weighted average number of common shares outstanding for comparative basic and diluted earnings per share are:

	Three months June 30, 2022	Three months June 30, 2021	**Six months June 30, 2022**	Six months June 30, 2021
Weighted average common shares outstanding - basic	**47,469,555**	49,012,253	**47,564,830**	49,007,630
Effect of stock options	**-**	-	**4,535,000**	-
Weighted average common shares - diluted	**47,469,555**	49,012,253	**52,099,830**	49,007,630
Net (loss) income and comprehensive (loss) income	**$(513,268)**	$(1,626,547)	**$1,164,744**	$(1,532,910)
Basic (loss) earnings per share	**$(0.01)**	$(0.03)	**$0.02**	$(0.03)
Diluted (loss) earnings per share	**$(0.01)**	$(0.03)	**$0.02**	$(0.03)

10. Related party transactions

The Company has entered into a transaction in the normal course of business with a corporation controlled by an officer and director of the Company. This transaction was recorded at the exchange amount established and agreed to by the parties. Management and consulting fees were paid to a company controlled by Leonard Jaroszuk, President and Chief Executive Officer, as compensation for serving his role as officer for the Company.

Six months ended June 30,	**2022**	2021
Management and consulting fees	**$370,394**	$308,622

11. Supplemental cash flow information

Six months June 30,	**2022**	2021
(a) Changes in non-cash working capital:		
Trade and other receivables	**$ 1,074,011**	$ 1,395,726
Unbilled revenue	**226,260**	(89,841)
Inventories	**(40,572)**	(28,171)
Deposits and prepaid expenses	**(401,104)**	(168,807)
Trade and other payables	**(55,697)**	(126,299)
	$ 802,898	$ 982,608

(b) Other non-cash transactions:

Purchases under lease liabilities	**$ 102,485**	$ 115,306
Amortization of prepaid borrowing costs	**$ 33,518**	$ 37,431

(c) Cash taxes paid

Cash taxes paid for the period ended June 30, 2022, was $nil (2021 - $nil).

The Company utilized the Canadian Emergency Wage Subsidy Program (CEWS), and the Canadian Emergency Rent Subsidy (CERS). Under these programs the Company was eligible for or received: CEWS of $nil (2021 - $1,211,976), CERS of $nil (2021 - $247,366) for the months ended June 30, 2022.

The Company utilized the Canadian Emergency Wage Subsidy Program as intended, keeping employees working and on payroll during the COVID-19 pandemic. The CEWS and CERS programs ended in October 2021. The Company continues to monitor changes to all government programs and will alter its cost structure accordingly if required. Utilizing the CEWS and CERS programs, the Company recorded $nil (2021 - $459,362) against direct costs, and $nil (2021 - $531,927) against EBITDA for the three months ended June 30, 2022. Utilizing the CEWS and CERS programs, the Company recorded $nil (2021 - $1,259,878) against direct costs, and $nil (2021 - $1,459,343) against EBITDA for the six months ended June 30, 2022.